

FORTIS LA FEMME LIMITED
AUDITED FINANCIAL STATEMENTS

YEAR ENDED
31 MARCH, 2016

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF FORTIS LA FEMME LIMITED
(Formerly known as FORTIS HEALTH MANAGEMENT (WEST) LIMITED)**

Report on the Financial Statements

We have audited the accompanying financial statements of **FORTIS LA FEMME LIMITED (Formerly known as FORTIS HEALTH MANAGEMENT (WEST) LIMITED)** ("the Company"), which comprise the Balance Sheet as at 31 March, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act, as applicable.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order under section 143 (11) of the Act.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2016, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act, as applicable.
 - e) On the basis of the written representations received from the directors as on 31 March 2016 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("CARO 2016") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No.117366 W / W-100018)



RASHIM TANDON
Partner
(Membership No. 095540)

Gurgaon, 23 May 2016
RT/JB/2016

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **FORTIS LA FEMME LIMITED (Formerly known as FORTIS HEALTH MANAGEMENT (WEST) LIMITED)** ("the Company") as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No.117366 W / W-100018)



RASHIM TANDON
Partner

(Membership No. 095540)

Gurgaon, 23 May 2016
RT/JB/2016

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- (i) The Company does not have any fixed assets and hence reporting under clause (i) of the CARO 2016 is not applicable.
- (ii) The Company does not have any inventory and hence reporting under clause (ii) of the CARO 2016 is not applicable.
- (iii) The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) The Company has not granted any loans, made investments or provide guarantees and hence reporting under clause (iv) of the CARO 2016 is not applicable.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits during the year. The Company does not have any unclaimed deposits and accordingly the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 are not applicable to the Company.
- (vi) According to the information and explanations given to us, the requirement to maintain cost records pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended and prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 is not applicable to the Company.
- (vii) According to the information and explanations given to us, in respect of statutory dues:
 - (a) The Company has generally been regular in depositing undisputed statutory dues including income-tax and cess with the appropriate authorities during the year and that there are no undisputed amounts in respect of these dues which have remained outstanding as at 31 March, 2016 for a period of more than six months from the date they became payable.

We are informed that the operations of the Company during the period did not give rise to any liability for Provident Fund, Employees' State Insurance, Excise Duty, Service Tax, Sales Tax, Value Added Tax and Customs Duty.
 - (b) There are no dues of income tax which have not been deposited as on 31 March 2016 on account of any dispute.
- (viii) The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause (viii) of CARO 2016 is not applicable to the Company.
- (ix) In our opinion and according to the information and explanations given to us, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause (ix) of the CARO 2016 is not applicable.
- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.



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- (xi) The Company has not paid any managerial remuneration and hence reporting under clause (xi) of the CARO 2016 is not applicable.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of CARO 2016 is not applicable to the Company.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No.117366 W / W-100018)



RASHIM TANDON
Partner
(Membership No. 095540)

Gurgaon, 23 May 2016
RT/JB/2016

FORTIS LA FEMME LIMITED
(Formerly known as FORTIS HEALTH MANAGEMENT (WEST) LIMITED)
BALANCE SHEET AS AT 31 MARCH, 2016

	Notes No.	As at 31 March 2016 (Rupees)	As at 31 March 2015 (Rupees)
A EQUITY AND LIABILITIES			
1. SHAREHOLDERS' FUNDS			
a) Share capital	4(i)	500,000	500,000
b) Reserves and surplus	4(ii)	(4,851,827)	(4,109,366)
		(4,351,827)	(3,609,366)
2. CURRENT LIABILITIES			
a) Short-term borrowings	4(iii)	3,850,633	3,532,691
b) Trade payables			
- Total outstanding dues of micro enterprises and small enterprises	4(iv)	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	4(iv)	209,000	180,000
c) Other current liabilities	4(v)	406,118	373,269
		4,465,751	4,085,960
TOTAL		113,924	476,594
B ASSETS			
1. CURRENT ASSETS			
a) Cash and cash equivalents	4(vi)	113,924	476,594
TOTAL		113,924	476,594

See accompanying notes forming part of the financial statements

1 - 6

In terms of our report attached


For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FORTIS LA FEMME LIMITED


RASHIM TANDON
Partner
Membership No.: 095440



Place : Gurgaon
Date : 23 May, 2016


ANIKA PARASHAR
Director
DIN: 02541657

Place : Gurgaon
Date : 23 May, 2016


RAKESH LADDHA
Director
DIN: 06987522





FORTIS LA FEMME LIMITED
(Formerly known as FORTIS HEALTH MANAGEMENT (WEST) LIMITED)
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2016

	<u>Notes No.</u>	<u>Year ended 31 March 2016 (Rupees)</u>	<u>Year ended 31 March 2015 (Rupees)</u>
1 INCOME			
a) Revenue from operations		-	-
b) Other income		-	-
Total Revenue		-	-
2 EXPENSES			
a) Other expenses	4(vii)	356,343	298,762
Total expenses		356,343	298,762
3 Earnings before interest, tax, depreciation and amortization (EBITDA) (1-2)		(356,343)	(298,762)
4 Finance costs	4(viii)	386,118	354,166
5 Loss before tax, depreciation and amortisation (3-4)		(742,461)	(652,928)
6 Depreciation and amortisation expense		-	-
7 Loss before tax (5-6)		(742,461)	(652,928)
8 Tax expenses:			
a) Current tax		-	-
b) Deferred tax charge / (credit) (net)		-	-
Total tax expenses		-	-
9 Loss for the year (7-8)		(742,461)	(652,928)
10 Loss per share	4(ix)		
Equity shares of Rupees 10 each			
- Basic and diluted		(14.85)	(13.06)

See accompanying notes forming part of the financial statements 1 - 6

In terms of our report attached.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Rashim Tandon

RASHIM TANDON
Partner
Membership No.: 095440

Place : Gurgaon
Date : 23 May, 2016



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FORTIS LA FEMME LIMITED

Anika Parashar

ANIKA PARASHAR
Director
DIN: 02541657

Place : Gurgaon
Date : 23 May, 2016

Rakesh Laddha

RAKESH LADDHA
Director
DIN: 06987522



FORTIS LA FEMME LIMITED
(Formerly known as FORTIS HEALTH MANAGEMENT (WEST) LIMITED)
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2016

	<u>Note No.</u>	<u>Year ended 31 March 2016 (Rupees)</u>	<u>Year ended 31 March 2015 (Rupees)</u>
A. Cash flow from operating activities			
Loss before tax		(742,461)	(652,928)
Adjustments for :			
Interest expense		386,118	353,269
Operating loss before working capital changes		(356,343)	(299,659)
Movements in working capital :			
Increase in trade payables, other liabilities and provisions		1,395	2,917
Cash used in operations		(354,948)	(296,742)
Direct taxes paid (net of refunds)		-	-
Net cash used in operating activities (A)		(354,948)	(296,742)
B. Cash flows from financing activities			
Interest Paid		(7,722)	(35,329)
Net cash used in financing activities (B)		(7,722)	(35,329)
Net decrease in Cash and cash equivalents (A+B)		(362,670)	(332,071)
Cash and cash equivalents at the beginning of the year		476,594	808,665
Cash and cash equivalents at the end of the year		113,924	476,594
Reconciliation of Cash and cash equivalents with the Balance Sheet:			
Cash and cash equivalents at the end of the year*	4(vi)	113,924	476,594
*Cash and cash equivalents at the end of the year comprises:			
Balances with banks on current accounts		113,924	476,594
		113,924	476,594

See accompanying notes forming part of the financial statements 1 - 6

In terms of our report attached

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



RASHIM TANDON
Partner
Membership No.: 095440

Place : Gurgaon
Date : 23 May, 2016



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FORTIS LA FEMME LIMITED



ANIKA PARASHAR
Director
DIN: 02541657

Place : Gurgaon
Date : 23 May, 2016



RAKESH LADDHA
Director
DIN: 06987522





FORTIS LA FEMME LIMITED
(Formerly known as FORTIS HEALTH MANAGEMENT (WEST) LIMITED)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

	As at 31 March 2016 (Rupees)	As at 31 March 2015 (Rupees)
4(i) SHARE CAPITAL		
(a) Authorised:		
5,000,000 (Previous year 5,000,000) equity shares of Rupees 10 each	<u>50,000,000</u>	<u>50,000,000</u>
(b) Issued, subscribed and fully paid up shares		
50,000 (Previous year 50,000) equity shares of Rupees 10 each	<u>500,000</u>	<u>500,000</u>

See notes (i) to (iv) below

Notes:

- (i) **Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting year:**

Particulars	Year ended 31 March 2016		Year ended 31 March 2015	
	Number of shares	Amount (Rupees)	Number of shares	Amount (Rupees)
Equity shares with voting rights				
At the beginning of the year	50,000	500,000	50,000	500,000
Issued during the year	-	-	-	-
At the end of the year	<u>50,000</u>	<u>500,000</u>	<u>50,000</u>	<u>500,000</u>

- (ii) **Terms/ rights attached to equity shares**

The Company has only one class of equity shares having par value of Rupees 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. Where dividend is proposed by the Board of Directors, it is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the current and previous year, there has been no dividend proposed by the Board of Directors. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholders.

- (iii) **Shares held by holding/ ultimate holding company and/ or their subsidiaries**

Particulars	As at March 31, 2016		As at March 31, 2015	
	Number of shares	Amount (Rupees)	Number of shares	Amount (Rupees)
Equity shares with voting rights				
Fortis Healthcare Limited* ("the Holding Company")	50,000	500,000	50,000	500,000
*including 6 equity shares held by its nominees				

- (iv) **Details of shares held by each shareholder holding more than 5% shares:**

Name of the shareholder	As at March 31, 2016		As at March 31, 2015	
	Number of shares	% holding	Number of shares	% holding
Fortis Healthcare Limited* ("the Holding Company")	50,000	100.00%	50,000	100.00%
*including 6 equity shares held by its nominees				



FORTIS LA FEMME LIMITED
(Formerly Known as FORTIS HEALTH MANAGEMENT (WEST) LIMITED)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

	As at 31 March 2016 (Rupees)	As at 31 March 2015 (Rupees)
4(ii) RESERVES AND SURPLUS		
Deficit in Statement of Profit and Loss		
i. Opening balance	(4,109,366)	(3,456,438)
ii. Add: Loss for the year	(742,461)	(652,928)
iii. Closing Balance	<u>(4,851,827)</u>	<u>(4,109,366)</u>
4(iii) SHORT TERM BORROWINGS		
(a) Loan from Holding company*	<u>3,850,633</u>	<u>3,532,691</u>
	<u>3,850,633</u>	<u>3,532,691</u>
* Loan from holding company carries interest @10% p.a and is repayable on March 31, 2017.		
4(iv) TRADE PAYABLES		
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	209,000	180,000
	<u>209,000</u>	<u>180,000</u>
The Company has no amounts payable to micro and small enterprises as defined in Section 7(1) of the Micro, Small and Medium Enterprises Development Act, 2006 to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.		
4(v) OTHER CURRENT LIABILITIES		
(a) Interest accrued but not due on borrowings	378,396	317,942
(b) Other payables		
- Statutory remittances	<u>27,722</u>	<u>55,327</u>
	<u>406,118</u>	<u>373,269</u>
4(vi) CASH AND CASH EQUIVALENTS		
(a) Balance with bank:		
- in current account	<u>113,924</u>	<u>476,594</u>
	<u>113,924</u>	<u>476,594</u>



FORTIS LA FEMME LIMITED
(Formerly known as FORTIS HEALTH MANAGEMENT (WEST) LIMITED)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

	Year ended 31 March 2016 (Rupees)	Year ended 31 March 2015 (Rupees)
4(vii) OTHER EXPENSES		
(a) Legal and professional fee (refer note below)	317,237	276,962
(b) Rates and taxes	39,106	21,800
	356,343	298,762
Note:		
(i) Auditors' remuneration comprises (excluding service tax)*		
(a) Statutory audit fee	200,000	200,000
(b) Reimbursement of expenses	20,460	20,460
	220,460	220,460
[* Payment made to auditor for reimbursement of expense for the current year and payments made in the previous year relates to amount paid to previous auditors]		
4(viii) FINANCE COSTS		
(a) Interest expense on loan		
- Borrowings	386,118	353,269
(b) Bank charges	-	897
	386,118	354,166
4(ix) EARNINGS PER SHARE		
Loss for the year (In Rupees)	(742,461)	(652,928)
Weighted average number of equity shares outstanding during the year (In numbers)	50,000	50,000
Nominal value per equity Shares (In Rupees)	10	10
Basic & Diluted earnings per share (In Rupees)	(14.85)	(13.06)

The company does not have any potential dilutive shares outstanding as at year end.



FORTIS LA FEMME LIMITED
(Formerly known as FORTIS HEALTH MANAGEMENT (WEST) LIMITED)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. Nature of operations

Fortis La Femme Limited (Formerly known as Fortis Health Management (West) Limited) (the 'Company' or 'FLFL') was incorporated on April 13, 2011 to carry on the business of promotion, maintenance, management, operation and conduct of healthcare and related services and providing consultancy for establishment of healthcare services.

During the year ended 31 March 2015, the company changed its name from Fortis Health Management (West) Limited to Fortis La Femme Limited as per the revised certificates of incorporation issued by Registrar of companies, New Delhi with effect from 17 September 2014.

2. Basis of preparation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013. The financial statements have been prepared on an accrual basis.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

As at March 31, 2016, the Company has share capital of Rupees 500,000 and accumulated losses of Rupees 4,851,827 and net current liabilities of Rupees 4,351,827. Additional funds required for the operation of the Company would be made available with the support of Fortis Healthcare Limited ('FHL'), the holding company, for which FHL has provided appropriate assurances to the management. Management, based on continuing financial and operational support from FHL, has prepared these financial statements on a going concern basis and does not consider need for any adjustments to the carrying value of assets and liabilities. FHL has provided the management a letter of support for continuing financial and operational support for the foreseeable future which covers more than one year from the date of approval of these financial statements.

3. Summary of Significant Accounting Policies

a. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b. Cash and cash equivalents (for the purpose of Cash Flow Statement)

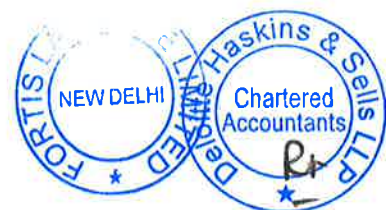
Cash and cash equivalents in the cash flow statement comprise cash at bank and in hand and short term investments with an original maturity of three months or less.

c. Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

d. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.



FORTIS LA FEMME LIMITED
(Formerly known as FORTIS HEALTH MANAGEMENT (WEST) LIMITED)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

e. Borrowing cost

Borrowing cost includes interest, amortisation of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs directly attributable to the acquisitions, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective assets. All other borrowing costs are expensed in the year they occur.

f. Segment reporting

As the Company's business activity primarily falls within a single business and geographical segment, there are no additional disclosures to be provided in terms of Accounting Standard 17 on 'Segment Reporting'.

g. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year (including prior period items, if any) attributable to the equity shareholders (after deducting attributable taxes, if any) by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

h. Income taxes

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the Company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The Company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.



FORTIS LA FEMME LIMITED
(Formerly known as FORTIS HEALTH MANAGEMENT (WEST) LIMITED)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The Company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

i. Provision and contingencies

A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

j. Measurement of EBITDA

As permitted by the Guidance Note on the Revised Schedule VI (now Schedule III to the Companies Act, 2013) to the Companies Act, 1956, the company has elected to present earnings before interest, tax, depreciation and amortization (EBITDA) as a separate line item on the face of the statement of profit and loss. The company measures EBITDA on the basis of profit/ (loss) from continuing operations. In its measurement, the company includes other income, but does not include depreciation and amortization expense, finance costs and tax expense.

k. Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

l. Operating cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.



FORTIS LA FEMME LIMITED
(Formerly known as FORTIS HEALTH MANAGEMENT (WEST) LIMITED)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

5. Related party disclosures

(a) Names of related parties and related party relationship

Nature of Relationship	Name of Entity
(i) Ultimate Holding Company	RHC Holding Private Limited (holding of Fortis Healthcare Holdings Private Limited)
(ii) Holding Company	Fortis Healthcare Holdings Private Limited (holding of Fortis Healthcare Limited) Fortis Healthcare Limited (FHL)
(iii) Individuals having control over voting power	Mr. Malvinder Mohan Singh Mr. Shivinder Mohan Singh

(b) Transactions during the year:

Particulars	Year ended 31 March 2016 (Rupees)	Year ended 31 March 2015 (Rupees)
(i) Interest converted into loan Fortis Healthcare Limited (Holding Company)	317,942	291,688
(ii) Interest expense on loan Fortis Healthcare Limited (Holding Company)	386,118	353,269

(c) Balance outstanding at the year end:

Particulars	As at 31 March 2016 (Rupees)	As at 31 March 2015 (Rupees)
(i) Borrowings: Fortis Healthcare Limited (Holding Company)	3,850,633	3,532,691
(ii) Interest Accrued: Fortis Healthcare Limited (Holding Company)	378,396	317,942



Fortis La Femme Limited
(Formerly known as Fortis Health Management (West) Limited)
Notes forming part of the financial statements for the year ended March 31, 2016

6. Previous year figures

Previous year figures have been regrouped / reclassified, where necessary, to conform to this year's classification. Figures for the year ended 31 March 2015 have been audited by another firm of chartered accountant.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FORTIS LA FEMME LIMITED**

Anika Parashar 12 akash hadda

ANIKA PARASHAR
Director
DIN: 02541657

RAKESH LADDHA
Director
DIN: 06987522

Place: Gurgaon
Date: May 23, 2016

